



# COLLIN COUNTY

Auditor's Office  
2300 Bloomdale Rd.  
Suite 3100  
McKinney, Texas 75071  
[www.collincountytx.gov](http://www.collincountytx.gov)

---

**To:** Collin County Commissioners Court

**From:** Jeff May, County Auditor

**Date:** September 8, 2015

**Re:** Commit balances of Permanent Improvement Fund

---

I am requesting a Commissioners Court Order to commit the fund balance as of September 30 of the Permanent Improvement Fund for CAFR reporting purposes. The Governmental Accounting Standards Board (GASB) Statement 45 requires funds to be merged with the General Fund if (1) the fund does not have a restriction by a source outside of the control of the governing body and (2) a revenue source that comprise a substantial portion of the fund's resources. The Permanent Improvement Fund does not meet these criteria and must be merged into the General Fund as it has been in prior years. Therefore, I need you to commit these funds so I will not be required to report the Permanent Improvement fund balance in the General Fund unassigned fund balance in the CAFR. The commitment for the Permanent Improvement Fund should be for the purpose of maintaining, building or restoring the County's facilities and infrastructure.